

Summary of the Economic Impacts of Baptist Memorial Health Care Hospitals

Baptist Memorial Health Care Hospitals (BMHCH) operates 14 hospitals in West Tennessee, North Mississippi, and Northeastern Arkansas. With more than 2,600 licensed beds, BMHCH employs in excess of 12,000 full-time equivalent employees. While serving the medical needs of its catchment area is BMHCH's primary duty, BMHCH also plays a significant role in local economies.

- The impact of over 100 years of service to Memphis, Tennessee, and the surrounding communities places Baptist Memorial Health Care (BMHC) among the largest and most important organizations in the history of the Mid-South.
- According to the Sparks Bureau of Business and Economic Research at the University of Memphis, the fiscal year 2012 (FY2012) combined economic impact of BMHCH was estimated at a total production of goods and services (output) value of more than \$2.6 billion; total salaries, wages, and benefits of \$1.1 billion; 21,263 full- and part-time jobs; and state and local taxes of \$89.0 million.

Table 1. Total Impacts of Baptist Memorial Health Care Hospitals, FY2012

Output (Value of Goods and Services)	\$2,637,489,495
Labor Income (Salaries, Wages, and Benefits)	\$1,127,442,428
Employment (Jobs, Full- and Part-Time)	21,263
State and Local Taxes	\$ 89,011,738

- The economic impact of BMHCH extends beyond hospital campuses. Sectors directly and indirectly affected by BMHCH are shown in Table 2. Obviously, the hospital industry is the industry that benefited the most, but other industries also benefited from BMHCH's normal operations in FY2012. This occurred as BMHCH, contractors, and employees bought supplies and spent their earnings throughout the local area as a result of the hospital's normal operations.

Table 2. Top Ten Industries Affected by Baptist Memorial Health Care Hospitals, Ranked by Employment, FY2012

Description	Employment	Labor Income	Output
Private hospitals	12,198	\$765,727,832	\$1,573,117,035
Real estate establishments	1,287	21,253,436	183,727,616
Employment services	870	22,896,326	32,072,681
Food services and drinking places	823	17,381,158	46,432,586
Offices of physicians, dentists, and other health practitioners	301	24,839,413	39,013,157
Medical and diagnostic labs and outpatient and other ambulatory care services	300	17,386,521	38,254,925
Services to buildings and dwellings	270	7,747,827	16,203,234
Wholesale trade businesses	268	18,437,373	44,830,456
Retail stores - General merchandise	218	5,608,883	12,690,298
Securities, commodity contracts, investments, and related activities	168	16,701,542	35,195,263

Baptist Memorial Health Care Hospitals

